

RESOLUTION NO. R 2019-242

A RESOLUTION OF THE TOWN OF DAVIE, FLORIDA, ADOPTING A THREE-YEAR FUNDING CYCLE FOR THE TOWN'S COMMUNITY ENDOWMENT FUND PROGRAM FOR FY2020; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, since 1993, the Town has provided vital funding to the tune of approximately \$5 million to local non-profit agencies through the Community Endowment Fund to ensure Town residents receive a variety of basic services, ranging from food banks to childcare;

WHEREAS, the current Endowment Fund application process is exhaustive in nature, consisting of a year-round review process that includes application review for Council approval, quarterly reports review and physical site visits;

WHEREAS, the Endowment Fund can no longer sustain the prior years' level of allocation and is solely funded from the existing textile franchise agreement, which is currently approximately \$111,000 per annum;

WHEREAS, in order to preserve the Endowment Fund, a three-year funding cycle with an annual monetary cap and a corresponding number of grant recipients has been established by Town Council;

WHEREAS, allocation to each grant recipient shall be approved as part of the annual budget each year of the three-year funding cycle;

WHEREAS, each grant recipient will continue to be subject to meeting the Endowment Fund Program criteria as established in the grant application; and

WHEREAS, the Town Council finds that this program format enables preservation of the Endowment Fund, creates administrative relief, and continues the Town's effort of goodwill towards to the Town's non-profit organizations providing a variety of services to our residents.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF DAVIE THAT:

Section 1. Legislative Findings/Recitals. The above recitals are hereby adopted by the Town of Davie as its legislative findings relative to the subjects and matters set forth in this Resolution.

Section 2. The Town Council hereby adopts a three-year funding cycle, capped at \$111,000 per year, for the Town's Community Endowment Fund Program.

Section 3. Conflict. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

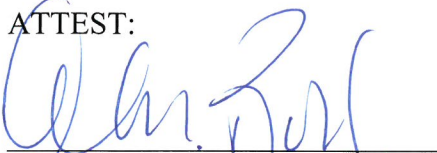
Section 4. Severability. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, it is the intent of the Town Council that such invalidity shall not affect other provisions or applications of the Resolution which can be given effect without the invalid provision or application and, to this end, the provisions of this Resolution are declared severable.

Section 5. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 5TH DAY OF SEPTEMBER, 2019.


MAYOR/COUNCILMEMBER

ATTEST:


TOWN CLERK

APPROVED THIS 5TH DAY OF SEPTEMBER, 2019.

Approved as to Form and Legality:


TOWN ATTORNEY

FY2020 Endowment Workshop
7-Aug-19

Agency	FINAL
Area Aging	\$ 43,295.00
Firewall	\$ 17,586.00
HOPE Outreach	\$ 21,982.00
Teen Challenge	\$ 17,586.00
Women In Distress	\$ 4,396.00
Young at Art	\$ 6,155.00
Totals	\$ 111,000.00